SMARTMOVE Information

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What is SMARTMOVE?

SMARTMOVE is a national real estate affinity program designed to offer real estate assistance, relocation and retention benefits. SMARTMOVE consists of a network of over 700 independent real estate firms with 4,500 offices and 100,000 sales associates.

Who is eligible for SMARTMOVE?

- Candidates
- New Hires
- Existing Employees
- Employees extended family members

How does SMARTMOVE work?

Please refer to the attached "The SMARTMOVE Process" diagram

How can SMARTMOVE benefit Norfolk Police Department employees?

- Relocation assistance
- Home buying and selling assistance
- Commercial/investment property buying and selling assistance
- Free information seminars for employees
- Quality control protection for employees
- Home Service Connections (discounts from vendors associated with moving and home improvement services)
- White Fence (all utilities such as cable, electric, telephone service can be switched with one phone call)

What does SMARTMOVE have that other relocation assistance firms do not?

- No minimum purchase/selling price to participate
- Rebates for selling property
- Rebates for buying property

How much will SMARTMOVE cost NPD employees?

Nothing, it is free to all participants.

Are employees limited to the number of times they can use the SMARTMOVE program?

No.

^{*}See attached benefits page for more details

^{*}See attached rebate schedule

Do participants have to be pre-qualified to use the program?

No, participants can use the service to get information about available properties without being pre-qualified; however, participants must be pre-qualified before realtors can physically show them a property.

Are employees required to use one of SMARTMOVE's realtors?

No, employees can choose their own agent and SMARTMOVE will work with that agent.

How much will SMARTMOVE cost NPD?

There is no cost to employers.

What is expected of NPD in order to participate in SMARTMOVE?

- Participating employers must sign a mutual agreement with SMARTMOVE
- NPD must agree to introduce the SMARTMOVE program to employees by endorsement and publicity (i.e. send an email informing employees of our agreement with SMARTMOVE and place a link to SMARTMOVE on our website)

Note: SMARTMOVE will not request or use a list of department employees to solicit business

Will the Norfolk Police Department incur penalties if employees do not use the program?

No, the Norfolk Police Department does not have to commit to a certain number of participants in order to have SMARTMOVE available for employees.

What kinds of information can an employee get from the SMARTMOVE website?

SMARTMOVE Relocation Tools include:

- Buyers/Sellers Guide
- Glossary
- Cost of Living
- Public and Private School Information
- Community Comparison
- Community Explorer
- Move Planner
- Calculators

Which employers already participate in SMARTMOVE?

183 employers currently use the SMARTMOVE program including:

- Norfolk Public Schools
- Norfolk Fire Department Federal Credit Union
- Norfolk Municipal Employees Federal Credit Union

^{*}Please visit SMARTMOVE.com



REAL ESTATE

Employee calls 877-645-6560 to register for the SMARTMOVE® Program

SMARTMOVE® coordinator is the central point of contact

SMARTMOVE® COORDINATOR:

- Reviews benefits of program and eligibility
- Enrolls employee in program
- Selects real estate professional(s) to assist
- Remains single point of contact throughout transaction

HOME SALE ASSISTANCE

- Select Realtor(s)® for employee to interview
- Employee lists property
- Coordinator consults with employee throughout home sale process to ensure quality service
- Property sells and closes
- SMARTMOVE® rebate check mailed to employee

HOME PURCHASE ASSISTANCE

- Coordinator identifies specific needs with employee
- Coordinator identifies and selects appropriate Realtor® to assist employee in home search
- Coordinator consults with employee throughout home purchase process to ensure quality service
- SMARTMOVE® rebate check mailed to employee
- SMARTMOVE® Performance Evaluation sent to employee
 - Evaluation results reported to client quarterly



PROGRAM BENEFITS

- Generous cash rebates ranging from \$100 to \$30,000
- Available to employees and their extended family members
- Personal move counselor to advocate for the participant
- Select brokers nationwide to insure quality assistance
- Accredited real estate agents provide unmatched service
- Discounts from vendors on home services/products
- Home warranty programs available
- Move management assistance available
- Utility, phone & cable connection service available
- Participant may use SMARTMOVE as often as they like
- Rebates on both transactions if participant buys & sells
- Home Buying/Home Selling Seminars
- Toll free number for out of state participant 877-645-6560
- On-line registration through www.smartmove.com
- Rebates are not considered taxable income
- Since 1992, SMARTMOVE has returned over \$4 million in rebates to participants
- SMARTMOVE IS FREE

For Program Guidelines Contact Mimi Holt 804-272-3056 or 877-645-6560





REBATE SCHEDULE

- □ \$25,000 49,999
- □ \$50,000 74,999
- □ \$75,000 99,999
- **□** \$100,000 124,999
- □ \$125,000 149,999
- □ \$150,000 199,999
- □ \$200,000 249,999
- □ \$250,000 299,999
- □ \$300,000 349,999
- □ \$350,000 399,999
- □ \$400,000 499,999
- □ \$500,000 599,999
- □ \$600,000 699,999
- □ \$700,000 799,999
- □ \$800,000 **-** 899,999
- □ \$900,000 **-** 999,999
- □ \$Million +

- □ **\$ 100**
- □ **\$ 200**
- □ **\$ 300**
- □ \$ 400
- □ \$ 600
- □ \$ 800
- □ **\$1000**
- □ \$1200
- **\$1500**
- □ \$1800
- □ **\$2100**
- □ \$2500
- □ **\$3000**
- □ \$3500
- □ \$4000
- □ \$4500

\$5000 to \$30,000+

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